

Premature redemption under Sovereign Gold Bond (SGB) Scheme -Redemption Price for premature redemption due on January 22, 2025 (Series V of SGB 2018-19)

In terms of <u>GOI Notification F.No.4(22)–B(W&M)/2018 dated October 08, 2018</u> (SGB 2018-19 Series V - Issue date January 22, 2019) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be January 22, 2025.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on January 22, 2025, shall be **₹7,935/- (Rupees Seven Thousand Nine Hundred and Thirty-five only)** per unit of SGB based on the simple average of closing gold price for the three business days i.e., January 17, January 20, and January 21, 2025.

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Ajit Prasad Deputy General Manager (Communications)